

Template 1

Jordan University of Science and Technology
Faculty of Science and Arts
Department of Basic Sciences and Humanities
Course Specifications
2023/ 2024

Title & Instructor	
Course Title	The Economic System in Islam
Course Number	HSS 116
Prerequisites	
Course Website	The university's e-learning platform – Elearning
Teaching	
Office Location	Department of Basic Sciences and Humanities
Office Phone	
Office Hours	
E-mail	humanity@just.edu.jo
Teaching Assistant	

Course Objectives and Aims	
<p>This course deals with clarifying the objectives and functions of the Islamic economic system, economic needs, the economic issues from an Islamic perspective, the elements of economic issues, the economic system: its elements, objectives and functions, and distinguishing the Islamic economic system from the positivist and economic activity and its controls in Islam: consumption, production, distribution, exchange, the market, including talking about price, balance and pricing, ownership and its nature in the Islamic economy, the monetary system, usury and its provisions, the banking system, Economic Development, and economic problems from the perspective of Islamic.</p>	
Objectives	Weights
1-to be familiar with concepts, events, activities, financial transactions and economic problems in the light of the rules and principles of Islamic economics.	%
2-to distinguish between the approach of Islamic Economics in the study of economic activities, economic activities and financial transactions and the positive economic approach.	%
3-to conduct issues related to economic events and activities, financial transactions and economic problems from an Islamic perspective.	%
4-to employ information technology and means of communication in the subjects of Islamic economics.	%
5-to adopt the Islamic values guiding the Islamic economy in the fields of practical life.	%
6-linking the student with contemporary economic issues.	%

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Aimes

The course aims to:

1. Introducing the Islamic approach to economic life in the relationship of man with money, collection and spending, and the financial relationship of society with each other, distribution and circulation.

2. The statement of the Sharia rules and provisions governing economic life and financial transactions.

3. A statement of the comprehensiveness and completeness of Islam in terms of its attention to economic matters in various fields, and its effectiveness in finding appropriate solutions to them.

4. A statement of the importance of referring to the sources of the Islamic economic system; as the Supreme reference for everything that is new in the arena of economic life.

5. Demonstrate the extent of the shortcomings of positive economic systems, and their ineffectiveness in solving economic problems and their fluctuations, compared to the foundations of the Islamic economic system and its characteristics.

Text Book & References

Title	1- The economic system in Islam. 2- Brief on the principles of Islamic economics. 3- An Introduction to economic thought in Islam.
Author(s)	1- Dr. Hazem Mahmoud Issa Al-Wadi. 2- professor Dr. Abdul Jabbar al-sabhani. 3- said Mohamed Martan.
Publisher	1- The House of cultural writers. 2- Halawa press. 3- Al Rissalah Foundation.
Year	1- 2009 2- 2013 3- 2004
Edition	1sth
Book Website	
References	

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Intended Student Learning Outcomes(ISLOs)		
Upon successful completion of this course, students should be able to:		
ISLOs	Related Objective(s)	Reference(s)
That He is aware of the meaning of the Islamic economic system	That he can distinguish between the Islamic economic system and other similar Sciences.	Chapter xxx/ Text
To mention the sources of the Islamic economic system	To deduce the foundations of the capitalist and socialist systems	Chapter xxx/ Text
To enumerate the positive economic systems	To distinguish between the Islamic economic system and the positivist systems	Chapter xxx/ Text
To represent public property, state property and private property	To differentiate between public property, state property and private property	Chapter xxx/ Text
To know the meaning of socio-economic interdependence	To distinguish between functional distribution and redistribution in the Islamic economy	Chapter xxx/ Text
To know the means of socio-economic solidarity	To distinguish between commercial insurance and Cooperative Insurance	Chapter xxx/ Text
To exit banking transactions provided by banks and banks	To compare the Islamic Bank and the Commercial Bank	

Teaching & Learning Methods
<p>1- Education (teaching) strategies that are required to be used to develop that knowledge:</p> <ul style="list-style-type: none"> - Lectures. - Ask stimulating and diverse dialogue questions.
<p>2-methods of assessing the acquired knowledge:</p> <ul style="list-style-type: none"> - Evaluation questions at the end of the lecture. - Surprise oral exams. - Achievement tests.

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3-learning strategies used in the development of cognitive skills:

- Raising the spirit of dialogue and discussion among students.
- Ask interesting and varied indirect questions.
- Propose a specific issue related to the topics of the course, and assign students to do collective research on it to discuss, analyze and judge it.

4- Methods of assessing acquired cognitive skills:

- Ask evaluative questions at the end of the lecture.
- The final evaluation of the results of the research carried out by the students, and their involvement in the evaluation process.
- Achievement tests.

Assessment		
Assessment Type	Expected Due Date	Weight
First Exam	x th – x th week	20%
Second Exam	x th – x th week	20%
Final Exam	x th – x th week	40%
Assignments & Projects		20%

Useful Resources
Textbook, References, Class notes, Internet.

Course Content		
Week	Topics	Chapter in Text/handouts
1	- The concept of Islamic economics, the Islamic economic system	Chapter xxx (sections xxx).

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	<ul style="list-style-type: none"> - Objectives and functions of the Islamic economic system 	
2	<ul style="list-style-type: none"> - Economic problem: needs and resources - Consumption: its function and controls from an Islamic perspective 	Chapter xxx (sections xxx).
3	<ul style="list-style-type: none"> - Production: its nature and elements (Islamic vision) - Exchange in an Islamic context 	Chapter xxx (sections xxx).
4	<ul style="list-style-type: none"> - The Islamic Market and its controls - The distribution system in Islam: primary distribution 	Chapter xxx (sections xxx).
5	<ul style="list-style-type: none"> - The distribution system in Islam: functional distribution - The distribution system in Islam: redistribution(Zakat and inheritance) 	Chapter xxx (sections xxx).
6	<ul style="list-style-type: none"> - Conditions of obligatory Zakat - Economic effects of Zakat 	Chapter xxx (sections xxx).
7	<ul style="list-style-type: none"> - The monetary system in Islam - Money: their concept and functions 	Chapter xxx (sections xxx).
8	<ul style="list-style-type: none"> - Money is the boiler of its development, its nature in the Islamic economy - Usury: its concept and sections 	Chapter xxx (sections xxx).
9	<ul style="list-style-type: none"> - Usury: its economic effects - Evidence of the Prohibition of Riba from the Qur'an and Sunnah 	Chapter xxx (sections xxx).
10	<ul style="list-style-type: none"> - Islamic banking system - Types of sinks and their functions 	Chapter xxx (sections xxx).
11	<ul style="list-style-type: none"> - The work flow of the Islamic Bank's business - Banking services at the Islamic Bank 	Chapter xxx (sections xxx).
12	<ul style="list-style-type: none"> - Obstacles to Islamic banking - Economic problems: poverty from an Islamic perspective 	Chapter xxx (sections xxx).
13	<ul style="list-style-type: none"> - Economic problems: unemployment from an Islamic perspective - Economic problems: inflation from an Islamic perspective 	Chapter xxx (sections xxx).
14	<ul style="list-style-type: none"> - Economic development in Islam - The system of ownership in Islam: 1. Private ownership 	Chapter xxx (sections xxx).
15	<ul style="list-style-type: none"> - The system of ownership in Islam: 2. Public ownership 	Chapter xxx (sections xxx).

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	- General review	
16	- Final exam	Chapter xxx (sections xxx).

Additional Notes	
Exams	All exams are closed book and notes. The final exam is comprehensive (covers all the material). Incomplete exams need approval from the.....
Cheating	Prohibited; and in case of cheating the student will be subject to punishment according to the
Attendance	According to the policy:
Participation	
Laboratory	Some classes may be in
Withdraw	