



Jordan University of Science & Technology

Name of Policy: Sustainable Investment Policy

1. Scope: Jordan University of Science & Technology (JUST) is committed towards adopting a sustainable investment policy that is aligned with the university's mission which is focused on providing high quality education and research and leading the Jordanian society in advancement towards sustainable development. JUST acknowledges its unique role as a leader in promoting sustainability and addressing global challenges as outlined by the global sustainable development goals (SDGs). By incorporating sustainability considerations into its investment decisions, JUST can contribute to the transition towards a more sustainable economy and society and consequently support investments and initiatives that prioritize environmental stewardship, social equity, and good governance practices.

2. Policy: The following principles and guidelines should guide the investment initiatives undertaken by Jordan University of Science & Technology.

1. The university should orient its short- and long-term investments towards facilitating a transition to a green economy that sustains the Jordanian economic sector while prioritizing social responsibility.
2. The university should incorporate environmental, social, and governance (ESG) factors as an integral part of the investment decision-making process across all asset classes.
3. The university will employ positive and negative screening criteria when selecting business entities for investments, prioritizing organizations that actively promote and embrace sustainable economic and social practices in their operations.
4. The university will direct its investment funds to actively support the implementation of the United Nations Sustainable Development Goals (SDGs), with a particular emphasis on advancing the fulfillment of the Jordanian-aligned SDGs.
5. The university will conduct regular reviews of its investment portfolio, progressively divesting from investments that have a negative impact on environmental, social, and economic sustainability at both the local and global levels. This commitment ensures that the university's investment portfolio aligns with its sustainability goals and contributes to positive outcomes for the environment, society, and the economy.

3. Implementation:

The policy principles and guidelines will be adopted by investment committee at Jordan University of Science and Technology.

The Sustainable procurement and purchasing policy will be reviewed every two years since its adoption by the center for sustainable development studies and technology and any changes will be communicated to university presidency for review and approval.

4. Effective Date and Approval: 16th of July 2023.